BlackSwan
TECHNOLOGIES

KYC ANYWHERE, EVERYWHERE, ANYTIME

Know-Your-Customer (KYC) on Demand

A distributed workforce capable of working from anywhere is a new reality of many global organizations today.
But working remotely, particularly when on-boarding new clients or selling regulated products, brings with it a hefty dose of compliance challenges.
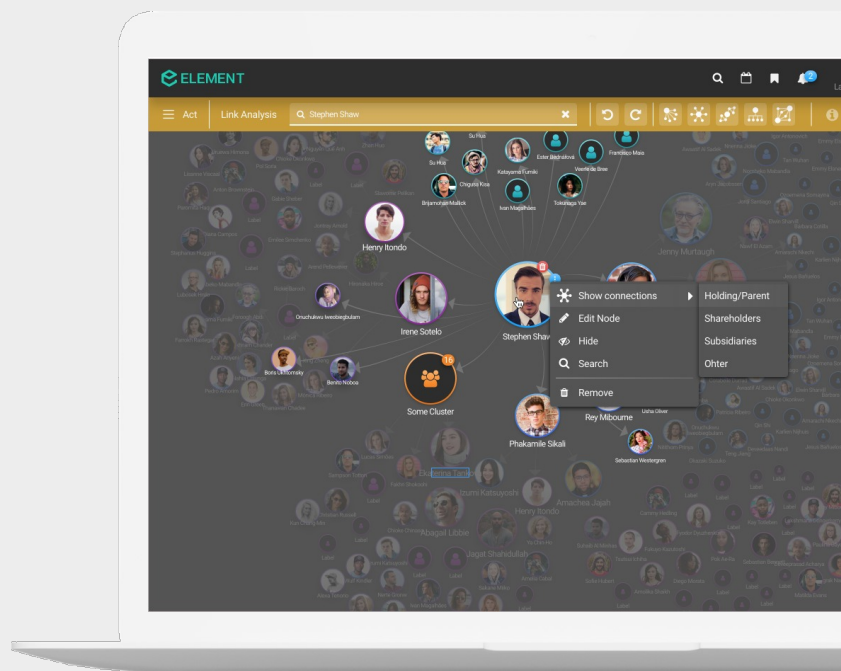
In addition, many financial institutions are fighting just to keep up with the breakneck pace of technological change, with many back-office systems and processes simply not designed for remote access.

As advances in technology give rise to new ways of approaching age-old problems, a new term has begun to surface, one that will no doubt dominate the global dialogue around compliance in very short time: **End-to-End Compliance.**

Trusted by some of the Europe's largest banks, **Know Your Customer (KYC) On Demand** solution specifically designed for analysts; enabling secure remote access from anywhere in the world to complete business-critical KYC checks for both retail, private and corporate clients.

KYC on Demand utilizes cognitive computing, Artificial Intelligence and Knowledge Graph technologies for best-in-class data acquisition & enrichment, and driving automatic analytical insights and predictions. Vital data obtained during KYC functions as seed for enrichment from millions of structured and unstructured sources such as a high credential, open and restricted sources, global news, and other internal and external data sources. Ensuring immediate and complete information is included in the screened entity's KYC profile.

Financial Institutions that use KYC on Demand have seen effort reductions of over **60%** and an increased analyst's productivity by **100%.** This is achieved through improved entity resolution, an automated corporate structure built, data aggregation, Adverse media and accurate screening.

BlackSwan TECHNOLOGIES

4 STEPS of KYC on DEMAND

IDENTIFYING THE CUSTOMER

- Collecting customer data from primary and secondary public sources (structured and unstructured)
- Verifying customer data and viability
- Configuring data sources by entity type

IDENTIFYING BENEFICIAL OWNERS / RELATED PARTIES

- Providing ownership and control structure of the customer (based on information available from public data sources)
- Real time screening to assess if any Politically Exposed Persons (PEP) are involved
- Real time screening to assess any sanctions violation (i.e. not listed on Sanctions Lists)
- Real time reputation screening (adverse media, negative screening)

PROVIDING KEY RISK INDICATORS

- Estimating what risk particular customer poses in terms of possible reputation or any other damage
- Using configurable modules for scoring risk aspects of customer and related entity attributes

PRODUCING KYC REPORT

- Work-flow based completion of configurable checklist items
- Structured profile quality assurance and review
- Automatic sourcing of referencable and evidential documents
- Generating secure portable document

SECURE ANALYST ACCESS WITH FULL AUDIT TRAIL

With **KYC on Demand** get

EFFICIENT PROCESSES
Reducing TCO and improving in time to compliance

CONFIDENCE AT SCALE
Unprecedented scalability, reliability, and security on a single platform

ASSURED BUSINESS CONTINUITY
Via remote access and simple and quick integration to your existing KYC processes

WORLD CLASS CLOUD OPERATIONS
With 99.9% guaranteed availability and no downtime for maintenance

FOCUS ON WHAT MATTERS MOST
With up to 65% reduction in alert volume, manage risk by acting on AI-powered insights

A FULLY MANAGED SERVICE
Offload your KYC program onto our business partner experts.

SECURE BY DESIGN
NetFoundry provides Software-only, Zero Trust, performant and reliable connectivity to KYC on demand

Tailored to your needs

We provide multiple depths of remote compliance offering so you can tune the level of service based on your organization need.

PACKAGE	SCREENING	PROFILING	PROFILING & SCREENING	MSP*
SCREENING				
WATCH-LIST SCREENING	✓		✓	✓
NAME MATCHING	✓		✓	✓
AUTO DISCOUNTING (BASIC ATTRIBUTE MATCHING)				✓
PUBLIC DATA SOURCES AND SELECTED PRIVATE SOURCES	✓		✓	✓
REAL-TIME SCREENING	✓		✓	✓
BATCH SCREENING	✓		✓	✓
UNWRAPPING - ANALYST SELECTION OF SMOs, UBOs, etc.	✓		✓	
MEDIA SCREENING				
ADVERSE MEDIA SCREENING FOR FINANCIAL CRIME REFERENCES	✓		✓	✓
AUTOMATIC CONSTRUCTION OF A KYC PROFILE FOR A PERSON OR COMPANY				
SEARCHING FOR AN ENTITY FROM ANY JURISDICTION		✓	✓	✓
ENRICHMENT OF SCREENED ENTITY FROM HIGH CREDENTIAL AND OPEN SOURCES		✓	✓	✓
COMPLETING DETAILED COMPANY INFORMATION BASED ON A CONFIGURABLE SET OF DATA POINTS		✓	✓	✓
OWNERSHIP STRUCTURE – COLLECT, DISPLAY AND EDIT THE HOLDINGS HIERARCHY OF AN ENTITY, IDENTIFYING UBO/IBO/SMO		✓	✓	✓
IDENTIFYING ENTITIES OF INTEREST – COLLECT, DISPLAY AND EDIT LIST OF ENTITIES RELATED TO THE SEARCHED COMPANY		✓	✓	✓
AUTOMATIC EVIDENCE CAPTURING AND MAINTAINING		✓	✓	✓
DOCUMENTS AND NOTES - UPLOAD ANY RELATED INFORMATION OR CREATING NOTES FOR EACH COMPANY SECTION		✓	✓	✓
CONFIGURABLE CASE MANAGEMENT (CHECKLIST, 4-EYES, QC ESCALATIONS)		✓	✓	✓
CONFIGURABLE REPORT CONTAINING PROFILE INFORMATION AND USER ADDITIONS, UPDATES		✓	✓	✓
CONFIGURABLE SOURCE MANAGEMENT INCLUDING, CREDIBILITY FOR EACH DATA POINT PER EVERY SOURCE		✓	✓	✓
MSP* ONLY OPTIONS				
REPORTING AND GOVERNANCE				✓
SLA PERFORMANCE METRICS				✓
POLICY REVIEW AND RECOMMENDATIONS				✓
PROCESS REVIEW AND RECOMMENDATIONS				✓
KYC GAP ANALYSIS (REQUIRING CLIENT OUTREACH)				✓
CLIENT OUTREACH				✓
REGULATORY AND TAX CHECKS				✓
QUALITY CONTROL & QUALITY ASSURANCE				✓
ENHANCED DUE DILIGENCE				✓

BlackSwan
TECHNOLOGIES

Tailored to your needs

PACKAGE	SCREENING	PROFILING	PROFILING & SCREENING	MSP*
MILITARY GRADE DATA SECURITY				
END-POINT SECURITY FROM HOME OFFICE	✓	✓	✓	✓
PRIVATE, INDEPENDENT, SINGLE-TENANCY, INSTANCE SECURED CONNECTIVITY	✓	✓	✓	✓
ACCESS CONTROL	✓	✓	✓	✓
STRONG AUTHENTICATION	✓	✓	✓	✓
ENCRYPTION OF ALL DATA IN MOTION AND AT REST	✓	✓	✓	✓
SECURITY BY DESIGN	✓	✓	✓	✓
SECURITY IN DEPTH	✓	✓	✓	✓
FULL VISIBILITY (AUDIT TRAIL)	✓	✓	✓	✓
MILITARY GRADE DATA PRIVACY				
NO LOCAL PERSISTENCE OF CLIENT DATA	✓	✓	✓	✓
AD-HOC ENRICHMENT USING MINIMAL PII (OPTIONAL)		✓	✓	✓
PURGING OF INFORMATION OLDER THAN 7 DAYS	✓	✓	✓	✓

* Managed Service provider

About Black Swan Technologies

Blackswan Technologies is a SaaS Product company. Its Flagship product ELEMENT is a cognitive operating system enabling the full cycle of the rapid development of Enterprise AI-driven applications centered on the concept of augmented human intelligence. Essentially ELEMENT is the foundation that can be used by enterprises across multiple industries to build robust AI applications & tools that would allow to better collect and organize the necessary information, gain competitive intelligence, improve accountability and compliance, drive new business opportunities and increase the predicting power – all while cutting costs, reducing errors and eliminating waste.

BlackSwan ELEMENT is trusted by some of the global largest global organizations and can be operated as a Managed Service by global consultancies, MSPs and System Integrators.

> According to project leads of a global bank with US$100 billion in assets, by using digital cognitive computing platform, the bank Analysts are able to focus on cases with the greatest potential risk exposure, increasing their productivity by 100%.

Get in contact

+44 7730 454364

info@blackswantechnologies.ai

blackswantechnologies.ai